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NEWS RELEASE

NeraTel Maintains Turnaround Momentum,

Delivering Net Profit of $0.5 Million and EBITDA of $2.4 Million in 1H2026

- *Delivered net profit of $0.5 million in 1H2026, compared with a net loss of $1.8 million in 1H2025*
- *EBITDA improved to positive $2.4 million in 1H2026 from negative $0.4 million in 1H2025*
- *Order intake increased 40.9% year-on-year to $56.8 million (1H2025: $40.3 million)*
- *Order backlog expanded to $116.1 million, providing healthy revenue visibility for 2H2026 and into 2027*
- *Cash generated from operations was $17.7 million (1H2025: $5.6 million)*
- *Maintained a resilient balance sheet with cash and cash equivalents of $23.4 million, supporting future investments, innovation and growth initiatives*

SINGAPORE, 12 August 2026 – Mainboard-listed technology solutions and services provider Nera Telecommunications Ltd ("**NeraTel**", 挪拉电讯, or the "**Group**") today announced its financial results for the six months ended 30 June 2026 ("**1H2026**"), reporting a return to net profitability, reflecting the continued execution of NeraTel's transformation initiatives.

NeraTel's Executive Chairman, Mr Steve Chu (朱復銓), said, "Our first half results reflect the progress we have made in strengthening the business over the past year. We returned to profitability, delivered positive EBITDA and significantly increased order intake, providing a solid platform for sustainable growth. This performance reflects the benefits of the operational improvements and financial discipline we have implemented over the past year.

"Demand for secure digital infrastructure continues to create opportunities across our markets. Having established a stronger operational foundation, we are now focused on the next phase of growth together with Ennoconn. By combining Ennoconn's expertise in AI, AIoT and smart industry technologies with NeraTel's market presence and customer relationships, we will accelerate the rollout of innovative products and services and strengthen our competitive position.

"Together with Ennoconn, we will continue broadening our technology capabilities and delivering integrated solutions that create enduring value for our customers and shareholders."

Financial Performance

Revenue increased 1.1% to $45.2 million in 1H2026 from $44.7 million in the corresponding period last year (**"1H2025"**). The growth was led by higher contributions from Singapore, partially offset by lower revenue from Indonesia. Revenue from the Group's Network Infrastructure ("**NI**") segment increased to $39.7 million on stronger contributions from the Singapore market, while revenue from the Wireless Infrastructure Network ("**WIN**") segment declined to $5.5 million, due mainly to lower infrastructure deployment activities during the period as the Group focused on higher-value opportunities in connectivity, cybersecurity, Artificial Intelligence of Things (**"AIoT"**) and managed services.

Gross profit for 1H2026 increased to $10.0 million, supported by a 1.5 percentage point improvement in gross profit margin to 22.2%. The improvement in gross profit, further supported by lower foreign exchange losses and reduced restructuring costs, enabled a significant recovery for the Group. EBITDA improved significantly to $2.4 million from negative $0.4 million a year earlier, while the Group recorded a net profit of $0.5 million, compared with a net loss of $1.8 million in 1H2025.

Customer demand remained robust, with order intake increasing 40.9% year-on-year to $56.8 million, from $40.3 million in 1H2025. As at 30 June 2026, the Group's order backlog stood at $116.1 million, providing healthy revenue visibility for 2H2026 and into 2027.

The Group ended the period with cash and cash equivalents of $23.4 million and shareholders' equity of $39.3 million, providing financial flexibility to support strategic investments, innovation and future growth.

S$'000	**1H2026**	**1H2025**
Revenue	45,217	44,709
EBITDA	2,400	(400)
Net Profit / (Loss)	535	(1,838)
Cash and Bank Balances	17,678	10,182
Fixed Deposits	5,724	-
Short-Term Borrowings	-	3,000

Outlook

Strengthening relationships with existing customers remains a key priority as NeraTel continues to expand its ecosystem of customers and strategic partners in key growth markets. By deepening customer engagement and gaining better insight into customers' evolving business needs and requirements, the Group aims to identify new opportunities to deliver tailored, high-value solutions. This will support greater adoption of its connectivity, cybersecurity, AIoT and technology services offerings through targeted cross-selling initiatives within the Government, Transport and Utilities (**"GTU"**), Enterprise (**"ENT"**) and Service Provider (**"SP"**) segments.

Since becoming part of the Ennoconn Technology Group following Ennoconn Corporation (Taiwan Exchange/6414.TW) (**"Ennoconn"**)'s acquisition of a majority stake in NeraTel in October 2024, NeraTel has undertaken organisational restructuring, operational streamlining and cost rationalisation initiatives with Ennoconn's support. These efforts have strengthened the Group's operational efficiency and financial discipline, contributing to the improved profitability and positive EBITDA achieved in 1H2026.

Building on this stronger foundation, NeraTel and Ennoconn will deepen their collaboration in the next phase of the Group's growth journey by broadening NeraTel's technology portfolio, accelerating the development and rollout of innovative products, solutions and services, and enhancing go-to-market execution. By leveraging Ennoconn's expertise and capabilities in AI, AIoT and smart industry technologies, together with NeraTel's market presence and customer relationships, the Group aims to strengthen its market positioning, unlock new growth opportunities and deliver greater value to customers through integrated and complementary solutions.

NeraTel will continue to strengthen its core capabilities in connectivity and cybersecurity, while expanding higher-value recurring revenue streams through its technology services offerings, including managed services, Security Operations Centre (**"SOC"**) and Network Operations Centre (**"NOC"**) capabilities. These efforts are expected to improve earnings quality, enhance business resilience and support sustainable long-term growth.

The Group's growth strategy continues to gain traction, as demonstrated by agreements worth more than $15.0 million secured from two Southeast Asian service providers in January 2026, covering smart services training, site deployments, managed services and NOC support. In February 2026, NeraTel also secured a three-year cybersecurity contract worth $2.4 million from an institutional asset management group to provide 24/7 SOC support, Security Information and Event Management (**"SIEM"**) and security operations platform management services.

Assuming no material worsening in macroeconomic and geopolitical conditions, the Group considers that it may be reasonably positioned to capture opportunities arising from continued demand for digitalisation, cybersecurity and managed technology services.

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About Nera Telecommunications Ltd

Nera Telecommunications Ltd ("**NeraTel**") is an established technology integrator with a proven track record in delivering comprehensive, turnkey solutions and services that enhance digital transformation and operational efficiency.

Incorporated in 1978 and listed on the SGX Mainboard since 1999, NeraTel is headquartered in Singapore, with a diversified geographical presence across Asia-Pacific, Europe, the Middle East and Africa.

A member of the Ennoconn Technology Group since its acquisition in October 2024 by Ennoconn Corporation, a Foxconn associate company specialising in intelligent IoT, AI, and embedded technology solutions, NeraTel is supported by a global team of highly certified professionals with expertise in both IT and OT offerings, to serve its strong customer base from a wide range of industries including education, financial services, government, green building, healthcare, logistics, media, service provider, transportation, utility, and more.

For more information, please visit: www.nera.net

About Ennoconn Corporation

Ennoconn Corporation (Taiwan Exchange/6414.TW) is a global leader in integrated cloud management services, Industrial IoT, and embedded technology. In 2007, Ennoconn became a subsidiary of Foxconn Technology Group, headquartered in New Taipei City.

Ennoconn Group, a global technology solutions provider, delivers world-class Industrial IoT and Embedded Technology, Design Manufacturing Services, IT and System Integration Services into high-growth markets, including Smart City, Smart Manufacturing, Smart Retail, Financial Services, and Media and Entertainment.

With a commitment to Digital Transformation, Ennoconn's "Digitalisation as a Service" strategy integrates and delivers manufacturing systems with emerging technology solutions that address the revolutionary demand in cloud data storage, machine learning/AIoT/5G/Cloud IoT Integration. We deliver Digital Transformation strategies across all internal design, manufacturing, and supply chain platforms and disciplines.

For more information, please visit: www.ennoconn.com

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