



TSH Corporation Limited

Company Registration Number: 200003865N
(Incorporated in the Republic of Singapore)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

The Board of Directors of TSH Corporation Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. Monthly Valuation of Assets and Utilisation of Cash

(i) The Company's consolidated assets and liabilities as at 28 February 2017 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	1,530
Cash and bank balances	1,960
Other receivables	45
Asset held for sale (unquoted equity shares)	2,977
	6,512
Less:	
<u>Liabilities</u>	
Trade and other payables	384
	384
Net Assets	6,128

(ii) The Company's utilisation of cash in the month of February 2017 was as follows:-

	S\$'000
Opening cash and bank balances	3,517
Less:	
Legal and professional fees	20
Staff costs and related expenses	4
Other expenses	3
Closing cash and bank balances⁽¹⁾	3,490

Notes:

(1). Includes amount held in Escrow Account.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

2. Quarterly Update of Milestone in Obtaining a New Business

The Company is still in the midst of considering and evaluating various new businesses for acquisition, and will make the appropriate announcement as and when there is any material update or development.

The Board wishes to remind shareholders that there is no assurance that the SGX-ST will not suspend the trading and listing of the Company's shares or that the Company will be able to acquire a new business that meets the SGX-ST's requirements for a new listing within 12 months from 31 August 2016. Shareholders are advised to exercise caution when dealing in the Company's shares, and they should consult their stockbrokers, solicitors, accountants or other professional advisers if they have any doubts.

By Order of the Board

Lye Chee Fei Anthony

Executive Director

17 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
