

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

COMPLETION OF THE PLACEMENT (THE "PLACEMENT") OF AN AGGREGATE OF 22,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT SHARES") TO BE ISSUED AT S\$0.29 PER PLACEMENT SHARE (THE "PLACEMENT PRICE") TO PLACEES ("PLACEES") PURSUANT TO THE PLACEMENT AGREEMENTS ENTERED INTO BETWEEN THE COMPANY AND EACH OF TAN KIM TJIO, LIM BEE LI, NEO KOK CHING, TENG MENG LIEW, XIANG TAO, DAVID WU DEWEI, YAO XIUYIN, ANG POH GUAN, WU JIANSHENG, GAO HUAZHU AND ZHANG MIN DATED 4 JUNE 2021 (THE "PLACEMENT AGREEMENTS")

The Board of Directors (the "**Board**") of NutryFarm International Limited (the "**Company**") refers to the announcements dated 4 June 2021 and 8 September 2021 (the "**Placement Announcements**"). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Placement Announcements.

Further to the Placement Announcements, the Board is pleased to announce that pursuant to and in accordance with the terms and conditions of the Placement Agreements, the Placement was completed today and the Placement Shares were allotted and issued to the Placees at the Placement Price.

After the completion of the Placement, the total number of issued shares of the Company has increased from 115,422,103 ordinary shares to 137,422,103 ordinary shares (excluding treasury shares). The Placement Shares represent (i) approximately 19.1% of the existing issued and paid-up share capital of the Company as at the date of this announcement; and (ii) approximately 16.0% of the enlarged issued and paid-up share capital of the Company after the issue of the Placement Shares.

The Placement Shares will rank *pari passu* in all respects with the existing shares of the Company.

The date for the listing and quotation of the Placement Shares will be announced in due course. The Board will keep shareholders updated on any material developments on the above.

BY THE ORDER OF THE BOARD

Cheng Meng

Chief Executive Officer and Executive Director

15 September 2021