



## GREEN BUILD TECHNOLOGY

**GREEN BUILD TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200401338W)

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### RESPONSE ANNOUNCEMENT TO SGX-ST QUERIES

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The Board of Directors (the “**Board**”) of Green Build Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to clarify the queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 5 June 2020 with reference to the Company’s announcement of 2 June 2020 (the “**Announcement**”) titled ‘Emphasis of Matter on the Audited Financial Statements for the financial year ended 31 December 2019’ (“**FY2019**”). The queries from the SGX-ST and the Company’s responses are as follows:

***Please disclose the following:***

**(a) *the Board of Directors’ assessment of the Group’s ability to continue operating as a going concern and the bases for the said assessment***

Company’s Response:

With reference to Note. 3 to the financial statements for FY2019, an excerpt of which is attached to the Announcement, the Board is of the opinion that the Company and the Group are able to continue as a going concern. The basis of the Board’s opinion is as follows:

- (i) the Group successfully renewed a bank loan of RMB40,000,000 in April 2020. The renewed bank loan has progressive repayment term and final maturity on 14 April 2023.
- (ii) certain related parties (entities in which the executive chairman has substantial financial interests) have agreed to unconditionally provide continuous financial assistance to the Group to enable it to meet its obligations and to carry on its business for a period of not less than fifteen months from 24 April 2020.
- (iii) the Group has been and will be monitoring closely with the government agency of the People’s Republic of China on the collections pursuant to service concession agreements.

The Board also notes that the Independent Auditors have not disagreed with the Company’s use of the going concern assumption in the preparation and presentation of the financial statements of the Group for financial year ended 31 December 2019.

**(b) *the Board of Directors’ opinion as to whether trading of the Company’s shares should be suspended pursuant to Listing Rule 1303(3)***

Company’s Response:

In view of the Board's response to query (a) above, the Board is of the considered opinion that the trading in the Company's shares should not be suspended pursuant to Rule 1303(3).

**(c) the Board of Directors' confirmation as to whether sufficient information has been disclosed to enable trading of the Company's shares to continue in an orderly manner; and the bases for its views**

Company's Response:

The Board is of the view that sufficient information has been disclosed to enable trading of the Company's shares to continue in an orderly manner. The Board is not aware of any material information that requires disclosure but remains undisclosed as of the date of this announcement. The Company will update shareholders as and when there are any material developments which require the necessary disclosure under the Listing Manual of the SGX-ST.

By Order of the Board

**Wu Xueying**

Chief Executive Officer and Executive Director

8 June 2020