



AJJ MEDTECH HOLDINGS LIMITED
(Company Registration No: 198403368H)
(Incorporated in the Republic of Singapore)

MATERIAL DIFFERENCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the “**Board**”) of AJJ Medtech Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 28 February 2025 in relation to unaudited financial statements of the Group (the “Unaudited Financial Statements”) for the financial year ended 31 December 2024 (“FY2024”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board would like to announce that subsequent to the release of the Unaudited Financial Statements, certain adjustments were made to the Unaudited Financial Statements following the finalisation of the audit by the Company’s external auditor.

The material differences between the Unaudited Financial Statements and the audited financial statements for FY2024 (the “**Audited Financial Statements**”) arose mainly due to the reclassification of Deferred Consideration from non-current liabilities to current liabilities and reclassification of Loan from KMP to Loan from a Director in the statement of financial position.

The details of the material adjustments made to the Unaudited Financial Statements and the material differences between the Unaudited Financial Statements and the Audited Financial Statements are set out below.

Consolidated Statement Financial Position as at 31 December 2024

	Audited financial statements	Group Unaudited financial statements	Variance	Note
	S\$'000	S\$'000	S\$'000	
CURRENT LIABILITIES				
Deferred consideration	92	5	87	A
NON-CURRENT LIABILITIES				
Deferred consideration	-	92	(92)	A
Loan and borrowings	500	899	(399)	B
Loan from a director	399	-	399	B

Consolidated Statement of Cash Flow for financial year ended 31 December 2024

	Audited financial statements	Group Unaudited financial statements	Variance	Note
	S\$'000	S\$'000	S\$'000	
Cash flow from operating activities				
Operating cash flow before changes in working capital	(2,742)	(2,757)	15	N.M
Change in working capital:				
Inventories	(275)	(275)	-	
Trade and other receivables	(132)	(176)	44	N.M
Trade and other payables	1,534	1,387	147	C
Net cash used in operations	(1,615)	(1,821)		
Interest paid	-	(38)	38	N.M
Net cash used in operating activities	(1,615)	(1,859)		
Cash flows from financing activities				
Payment for principal portion of lease liabilities	(242)	(347)	105	D
Payment for interest of lease liabilities	(54)	-	(54)	N.M
Amount due to directors	6	-	6	N.M
Proceeds from loan from a director, net of repayment	399	-	399	B
Proceeds from loan and borrowings	500	499	-	
Issuance of new ordinary shares, net of share issue expenses	715	1,315	(600)	E
Payment for consideration	(100)	-	(100)	C
Cash flows from financing activities	1,224	1,467		

N.M: not meaningful

NOTES:

- A. Primarily attributable to the reclassification of deferred consideration from non-current liabilities to current liabilities.
- B. Primarily attributable to the reclassification of loan from Key Management Personnel ("KMP") to loan from a director.
- C. Primarily attributable to the reclassification of payment of consideration to financing activities.
- D. Primarily attributable to the reclassification from changes in working capital to financing activities.
- E. Primarily to reflect the actual cash proceed from issue of new ordinary shares.

By Order of the Board

Zhao Xin
Chief Executive Officer and Executive Director
15 April 2025

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

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