

**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**ANNOUNCEMENT PURSUANT TO**  
**RULE 704 OF THE SGX LISTING MANUAL**

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SINGAPORE TELECOM  
INTERNATIONAL PTE LTD AND MAGENTA INVESTMENTS LIMITED**

Singapore Telecommunications Limited (“**Singtel**”) wishes to announce that its wholly-owned subsidiary, Singapore Telecom International Pte Ltd (“**STI**”), has increased its share capital from S\$1,364,639,780 to S\$1,628,944,828 via the allotment and issue of 264,305,048 ordinary shares at S\$1 per share to Singtel.

STI has, in turn, subscribed for and been allotted and issued 142,801,043 ordinary shares at US\$1 per share in the capital of its wholly-owned subsidiary, Magenta Investments Limited (“**Magenta**”). As a result, Magenta has increased its share capital from US\$2 to US\$142,801,045.

STI is engaged in the business of holding strategic investments in companies engaged in the field of telecommunications, and providing technical and management consultancy services in the field of telecommunications. Magenta is an investment holding company.

Issued by Singapore Telecommunications Limited on 14 November 2016.