



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

Consent solicitation exercise in relation to the outstanding S\$27,000,000 6.00 per cent. Notes due 2023 comprised in Series 003 (ISIN: SGXF74214317) issued under the S\$300,000,000 Multicurrency Medium Term Note Programme of TA Corporation Ltd. (the “Notes”)

– Entry into the Fourth Supplemental Trust Deed

The board of directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”) refers to:

- (a) the notice of meeting dated 28 October 2022 issued by the Company in relation to the convening of the Noteholders’ Meeting;
- (b) the consent solicitation statement dated 28 October 2022 issued by the Company to the Noteholders (the “**Consent Solicitation Statement**”); and
- (c) the notice of results of meeting dated 24 November 2022 issued by the Company in relation to the passing of the Extraordinary Resolution of the Noteholders.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

The Company wishes to announce that pursuant to the passing of the Extraordinary Resolution at the Noteholders’ Meeting, the Company has today entered into a fourth supplemental trust deed (the “**Fourth Supplemental Trust Deed**”) with DB International Trust (Singapore) Limited, as trustee, to give effect to the Extraordinary Resolution. Accordingly,

- (i) the Maturity Date of the Notes has been extended from 26 July 2023 to 26 July 2026;
- (ii) there will be a suspension from compliance with the Relevant Financial Covenants for the period from 27 July 2023 to 26 July 2026 (being the extended maturity date of the Notes);
- (iii) there will be an insertion of a call option for the Issuer to redeem all of the Notes at their principal amount at specified interest payment dates prior to the maturity of the Notes; and
- (iv) there will be an amendment to the Non-Disposal Provision at Clause 15.29.3 of the Trust Deed and Condition 3(c)(iii) of the Notes.

The payment of the Early Consent Fee or, as the case may be, the Normal Consent Fee has also been made today.

BY ORDER OF THE BOARD

Tam Siew Kheong
Company Secretary

Date: 25 November 2022