

CHINA SKY CHEMICAL FIBRE CO., LTD
(UNDER JUDICIAL MANAGEMENT)
(Cayman Islands Registration No. CT146759)
(the “**Company**”)

APPLICATION TO THE INSOLVENCY COURTS OF THE CAYMAN ISLANDS

Reference is made to the Company’s announcement released on 14 September 2018 which provides, amongst others, that Yit Chee Wah of FTI Consulting (Singapore) Pte Ltd who is appointed as the Judicial Manager of the Company by the High Court of Singapore (the “**Judicial Manager**”) has undertaken to apply to the insolvency courts of Cayman Islands for such recognition and assistance in respect of the Singapore judicial management order as the insolvency courts of the Cayman Islands may be able and prepared to grant in accordance with the law of the Cayman Islands.

The Company wish to announce that Judicial Manager has made the application to the insolvency courts of the Cayman Islands on 28 February 2020.

The Judicial Manager will provide updates and details on the progress of the application by way of further announcements.

Submitted for and on behalf of the Company

YIT CHEE WAH
Judicial Manager
4 March 2020