



**KOUFU GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201732833D)

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## **INCREASE OF PAID-UP CAPITAL IN INDIRECT SUBSIDIARY –SUPER TEA (S) PTE. LTD.**

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The Board of Directors of Koufu Group Limited (the “**Company**”) wishes to announce that its indirect subsidiary, Super Tea (S) Pte. Ltd. has increased its paid-up capital from S\$500,000 to S\$1,000,000 on 29 May 2019 (the “**Transaction**”). The Company’s subsidiary, Koufu Pte. Ltd., Tan Chih Wen and Chuang Chih Chung have respectively subscribed for 300,000, 150,000 and 50,000 ordinary shares at S\$1 each in cash in the share capital of Super Tea (S) Pte. Ltd.

### **1. Rationale for the Transaction**

The Transaction was undertaken for the purpose of generating working capital for development of Super Tea (S) Pte. Ltd.

### **2. Financing and Financial Effects of the Transaction**

The Transaction was funded through internal sources and is not expected to have material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2019.

### **3. Interest of Directors and Controlling Shareholders**

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Transaction save for their shareholdings in the Company.

**By Order of the Board**  
**Koufu Group Limited**

Pang Lim  
Executive Chairman and Chief Executive Officer

29 May 2019

<p>DBS Bank Ltd. is the sole issue manager, global coordinator, bookrunner and underwriter (the “<b>Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter</b>”) for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.</p>
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