JASON HOLDINGS LIMITED

(Registration No. 201119167Z)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited – Section B: Rules of Catalist (the "**Catalist Rules**"), the Board of Directors ("**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**") wishes to announce that at the annual general meeting of the Company ("**AGM**") held on 28 May 2018, all the resolutions as set out in the Notice of AGM dated 11 May 2018 and put to the meeting, were duly passed by the shareholders of the Company (present and voting either in person or by proxy) by way of a poll.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Ordinary Business					
Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2015 together with the Auditor's Report	2,050,440,413	2,050,440,413	100.00	0	0
Resolution 2 Ratification of appointment of BDO LLP as auditors of the Company for the financial year ended 31 December 2016	2,050,440,413	2,050,440,413	100.00	0	0
Resolution 3 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016 together with the Auditor's Report	2,050,440,413	2,050,440,413	100.00	0	0
Resolution 4 Re-election of Mr Karam Singh Parmar as Director of the Company	2,050,440,413	2,050,440,413	100.00	0	0

Resolution number and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
		Number of shares	%	Number of shares	%
Resolution 5 Re-election of Mr Tan Lai Heng as Director of the Company	2,050,440,413	2,050,440,413	100.00	0	0
Resolution 6 Re-election of Mr Wui Heck Koon as Director of the Company	2,050,440,413	2,050,440,413	100.00	0	0
Resolution 7 Re-election of Mr Lim Chwee Kim as Director of the Company	2,050,440,413	2,050,440,413	100.00	0	0
Resolution 8 Approval of Directors' fees amounting to S$95,000 for the financial year ended 31 December 2016	2,050,440,413	2,050,440,413	100.00	0	0
Special Business					
Resolution 9 Proposed change of auditors for the financial year ended 31 December 2017	2,050,440,413	2,050,440,413	100.00	0	0
Resolution 10 Authority to allot and issue shares	2,050,440,413	2,050,440,413	100.00	0	0

Abstain from voting

No party was required to abstain from voting on the abovementioned resolutions put to vote at the AGM.

Appointed scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer at the AGM.

Statement Pursuant to Rule 704(7) of the Catalist Rules

Mr Karam Singh Parmar was re-elected as a Director of the Company at the AGM and remains as the Chairman of the Remuneration Committee and the Nominating Committee and a member of the Audit Committees. For the purposes of Rule 704(7) of the Rules of Catalist, the Board considers Mr Karam Singh Parmar to be independent.

Mr Tan Lai Heng was re-elected as a Director of the Company at the AGM and remains as a member of the Audit Committee, the Remuneration Committee and the Nominating Committee. For the purposes of Rule 704(7) of the Rules of Catalist, the Board considers Mr Tan Lai Heng to be independent.

Mr Wui Heck Koon was re-elected as a Director of the Company at the AGM and remains as the Lead Independent Director, the Chairman of the Audit Committee and a member of the Remuneration Committee and the Nominating Committee. For the purposes of Rule 704(7) of the Rules of Catalist, the Board considers Mr Wui Heck Koon to be independent.

Other information

Mr Lim Chwee was re-elected as Director of the Company at the AGM and re-designated from Non-Executive Chairman of the Company to Executive Chairman of the Company. The detailed template announcement pursuant to Rule 704(6) of the Catalist Rules, containing the particulars of Mr Lim Chwee Kim, will be released separately via the SGXNet.

Mr Jason Sim Chon Ang and Mr Sim Choon Joo had retired at the AGM and did not seek re-election at the AGM. The detailed template announcement pursuant to Rule 704(6) of the Catalist Rules, containing the particulars of Mr Jason Sim Chon Ang and Mr Sim Choon Joo, will be released separately via the SGXNet.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Executive Director and Chairman
28 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.