COOLAN GROUP LIMITED

(formerly known as New Silkroutes Group Limited)
(Company Registration No.: 199400571K)
Incorporated in the Republic of Singapore

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(1) OUTCOME OF THE APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") FOR AN EXTENSION OF TIME TO:

A. COMPLY WITH THE CONDITIONS SPECIFIED IN PARAGRAPHS 2(A) AND 2(B) OF THE OUTCOME LETTER, BEING THE COMPANY'S RESUBMISSION OF A REVISED TRADING RESUMPTION PROPOSAL THAT INCLUDES:

(i) THE COMPANY'S AUDITED FINANCIAL STATEMENTS (THE "FY2024 FINANCIAL STATEMENTS") FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 ("FY2024") AND THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER OF ITS FINANCIAL YEAR ENDING 30 JUNE 2025; AND

(ii) THE CONVENING OF THE COMPANY'S ANNUAL GENERAL MEETING FOR FY2024 (THE "2024 AGM"); AND

B. RELEASE THE FY2024 SUSTAINABILITY REPORT PURSUANT TO RULE 711A OF THE LISTING MANUAL OF THE SGX-ST (THE "LISTING MANUAL")

(2) OUTCOME OF THE APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S 2024 AGM AND FILE ITS ANNUAL RETURN

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*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the announcement dated 13 December 2024 (the "**13 December Announcement**").*

1. OUTCOME OF EXTENSION OF TIME APPLICATION TO THE SGX-ST

The Board of Directors of Coolan Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the 13 December Announcement on the SGX Application and wishes to inform Shareholders that the SGX-ST had, on 20 February 2025, informed the Company that it has no objection to the Company's application for (i) an extension of time to 30 April 2025 with regard to compliance with Rule 705(2) of the Listing Manual; (ii) an extension of time to 30 April 2025 with regard to compliance with Rule 707(1) of the Listing Manual; and (iii) an extension of time to 30 April 2025 with regard to compliance with Rule 711A of the Listing Manual (collectively, the "**Waivers**", and individually, a "**Waiver**"), subject to the following conditions:

(a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(c) the Company convening its 2024 AGM by 30 April 2025,

(collectively, the "**Waiver Conditions**", and individually, a "**Waiver Condition**"). The Waivers will not be effective if any of the conditions are not fulfilled.

The Company is required to make an immediate disclosure via SGXNet if it is/ will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waivers. The Company is also required to announce whether and when it had applied to ACRA and the outcome of its application.

2. REASONS FOR SEEKING THE WAIVERS

Please refer to paragraph 3 of the 13 December Announcement for further details of the reasons for the SGX Application.

3. RULE 107 OF THE LISTING MANUAL

Rule 107 of the Listing Manual provides that the SGX-ST may waive or modify compliance with a listing rule (or part of a rule) either generally or to suit the circumstances of a particular case, unless the listing rule specifies that the SGX-ST will not waive it. The SGX-ST may grant a waiver subject to such conditions, as it considers appropriate. If the SGX-ST waives a listing rule (or part of a rule) subject to a condition, the condition must be satisfied for the waiver to be effective. Where a waiver is granted, the issuer must announce the waiver, the reasons for seeking the waiver and the conditions, if any, upon which the waiver is granted as soon as practicable.

4. STATUS OF COMPLIANCE WITH WAIVER CONDITIONS

The Board of Directors of the Company wishes to inform Shareholders that:

(a) the Waiver Condition set out in paragraph 1(a) of this announcement has been satisfied by way of this announcement;

(b) the Waiver Condition set out in paragraph 1(b) of this announcement has been satisfied, as the Company had, on 21 February 2025, submitted a written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(c) the Waiver Condition set out in paragraph 1(c) of this announcement has not been satisfied as at the date hereof. The Company will work towards convening its 2024 AGM by 30 April 2025 to comply with the Waiver Condition.

The Company will make an update announcement when all the Waiver Conditions have been met.

Further, the Company confirms that it is not and will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waivers.

5. OUTCOME OF EXTENSION OF TIME APPLICATION TO ACRA

As announced by the Company on 11 February 2025, ACRA had, on 10 February 2025, granted the Company an extension of time till 28 February 2025 for the Company to hold its 2024 AGM and an extension of time till 30 March 2025 for the Company to file its annual return for FY2024. Please refer to the Company's announcement dated 11 February 2025 for further details.

Given that the extension of time granted by ACRA for the Company to hold its 2024 AGM and file its annual return for FY2024 will lapse on 28 February 2025 and 30 March 2025 respectively,

the Company will submit a further extension of time application to ACRA in due course and will provide updates on the application as and when appropriate.

6. FURTHER ANNOUNCEMENTS

The Company will make necessary announcements to notify Shareholders on the intended date and venue of the 2024 AGM of the Company in due course.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockholders, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Mr. Han Binke
Executive Director and CEO
25 February 2025