

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA WITH EFFECT FROM 4 DECEMBER 2019

The Board of Directors of AEI Corporation Ltd. (the “**Company**”) wishes to announce that Singapore Exchange Securities Trading Limited (the “SGX-ST”) has notified the Company that, pursuant to Listing Rule 1311(1), the Company will be placed on the watch-list due to the Financial Entry Criteria with effect from 4 December 2019.

The Company must take active steps to meet the requirements of Listing Rule 1314(1) within 36 months from 4 December 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company. Listing Rule 1314(1) states that an issuer may apply for its removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last six months

As required by Rule 1313(2), the Company will have to provide quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position. The Company shall also announce immediately any material development that occurs between the quarterly updates.

The Company would like to notify all its shareholders and business partners that the Group’s business and operations will continue, save the Company’s business in the manufacture, import, and export of aluminium extrusion sections, metal materials, and other related products which the Company had announced on 11 November 2019 that it had entered into a conditional sale and purchase agreement regarding its disposal.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

Singapore, 4 December 2019