

FISCHER TECH LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199404532R)

PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE SHAREHOLDERS OF THE COMPANY AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

The Board refers to the circular to shareholders dated 15 July 2015 in relation to the Proposed Share Consolidation (the “Circular”). Unless otherwise defined, all capitalised terms used in this announcement herein shall bear the same meanings ascribed to them in the Circular.

1. Introduction

The Board refers to the Company's previous announcements dated 10 June 2015, 3 July 2015, the Circular and the most recent announcement dated 6 August 2015 in relation to the Proposed Share Consolidation.

2. Completion of the Proposed Share Consolidation

The Board is pleased to announce that the Proposed Share Consolidation has been completed and effective as at 9.00am on 1 September 2015 (the “**Share Consolidation Effective Date**”). Accordingly, as of the Share Consolidation Effective Date, every five (5) Shares registered in the name of each Shareholder has been consolidated into one (1) Consolidated Share and the issued share capital of the Company now comprises 54,640,986 Consolidated Shares, after disregarding fractional entitlements.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by him or her as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to as a result of the Proposed Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation have been disregarded.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that odd lots with a minimum size of one (1) Consolidated Share can be traded on the unit share market of the SGX-ST. The market for trading of such odd lots of Consolidated Shares may be illiquid. Trading in odd lots of Consolidated Shares may also give rise to disproportionate transaction costs.

By Order of the Board

Tan Ching Chek
Company Secretary
1 September 2015