



TREK 2000 INTERNATIONAL LTD  
(Registration Number 199905744N)

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## ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2021 RESPONSE TO QUESTIONS FROM SHAREHOLDERS

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The Board of Directors (the “**Board**”) of Trek 2000 International Ltd (the “**Group**” or “**Company**”) refers to the Notice of AGM and Annual Report 2021 issued to Shareholders on 4 April 2022 and 5 April 2022 respectively, in particular, to the invitation to shareholders to submit questions relating to the business of the AGM in advance of the AGM.

Unless otherwise defined, all capitalized terms used in this Announcement shall have the same meanings described to them in the Notice of AGM and Annual Report 2021.

The Company has received certain relevant question from Shareholders in relating to the Proposed Resolutions under the Notice of AGM and Annual Report 2021 and the Company’s response to the said question is set out below in this announcement:

**Question 1:**

I want to reject all resolutions and ask the Company how much cash do they have and what are they doing about it.

**Company’s Response:**

The Company noted the comments. The Company cash position was disclosed in Note 11 on Page 117 of the Annual Report. The cash reserves will be used for our ongoing R&D developments and for growing our business into the future.

**Question 2:**

What is the strategy going forward and who runs the Company now?

**Company’s Response:**

Trek is primarily an Research & Development (“R&D”) company and we are focused on intensive R&D developments in the technology space. At this point in time, we are working on R&D in the Renewable Energy sector, which is a growing industry in the future.

The Company’s management is helmed by the Group President, Mr Wayne Tan, and supported by our Management Team. Mr Tan is also guided by the Board of Directors, and Consultant, who is the Founder of the Company. The profiles of the Board of Directors and Management Team are listed from Page 12 to 16 of the Annual Report.

**Question 3:**

Can we see a better transparency of the Company in terms of governance, compliance and discipline in financial reports and operations discipline?

**Company’s Response:**

The Company adopts policies and practices that are transparent and consistent with the intent of the Code of Corporate Governance 2018. These are explained and presented from Page 22 to 48 of the Annual Report. The Company also complies to the required regulations including SGX Rulebook, Companies Act and, Securities and Futures Act. All disclosures required by the Company are made



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in full and in a timely manner. We would like to assure Shareholders that the Company operates within the legal framework and good corporate governance required of a listed company.

**Question 4:**

If cash is kept there for so long and operational cash do not need so much, why not pay more dividends, as the cash balance is almost \$42 million?

**Company's Response:**

As a R&D Company, we are committed to invest for the future. The cash reserves in the Company will be used for our ongoing R&D developments and for potential business growth in the long-term. In addition, the healthy cash position helps the Company to deal with the current global uncertainties. The Company exercises financial prudence to ensure our business sustainability & to continue staying relevance in the long term.

BY ORDER OF THE BOARD

Tan Joon Yong, Wayne  
Deputy Chairman and Executive Director

22 April 2022