

IPC CORPORATION LTD
(Registration No. 198501057M)

PROPOSED TRANSACTION INVOLVING HOTELS IN JAPAN

IPC Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 30 March 2015 on the negotiations with a party for the sale of the Group’s remaining seven (7) hotels in Japan.

The Company wishes to update shareholders that the proposed transaction will not proceed on the terms as discussed between the parties.

On Behalf of the Board
IPC Corporation Ltd

Ngiam Mia Hai Bernard
Executive Director

30 June 2015