

DBS BANK LTD

(Incorporated in the Republic of Singapore)
Company Registration No. 196800306E

ANNOUNCEMENT TO WARRANTHOLDERS

DBS Bank Ltd refers to the announcement made by its holding company, DBS Group Holdings Ltd ("**DBS Group**"), on 30 April 2014 in relation to the unaudited financial results of DBS Group and its subsidiaries for the first quarter ended 31 March 2014 (the "**First Quarter 2014 Financial Performance Summary**"). A copy of the First Quarter 2014 Financial Performance Summary may be viewed at <http://www.dbs.com/investor>.

Issued by
DBS BANK LTD

30 April 2014