

6 November 2014

**MYANMAR DRILLING AND COMPLETION UPDATES:
CHAUK DEVELOPMENT WELL CHK 1194 AND CHK 1184**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1194 as an oil producer and achieved significant production gains at CHK 1184 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1194 was drilled using Goldpetrol's ZJ 450 rig, thus drilling costs were relatively low. The additional work done on CHK 1184 was performed by Goldpetrol's well servicing rig.

CHK 1184 was completed as an oil producer in May 2014 at 150 barrels of oil per day (bopd) but with natural decline, production had fallen to 81 bopd. It was decided that the shallower zones, which were recognized as having considerable potential, would be perforated and any new oil would be commingled with the existing production. Following perforation of an additional 24 feet over two reservoirs and production testing for four days, the combined rate has increased to 186 bopd – a gain of greater than 100 bopd.

CHK 1194 was drilled to a total depth of 3,812 feet in the Chauk South fault block. Following production testing, the well has not performed up to expectations with production stabilizing at 6 bopd. As such, further testing will be undertaken involving reservoir isolation, acid stimulation and, following the success of CHK 1184, possibly perforation of additional zones.

CHK 1194 is the twenty-first well drilled in the Chauk oil field and the twenty-eighth in Myanmar in 2014.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.