

**SEN YUE HOLDINGS LIMITED**  
Registration Number 200105909M

(Incorporated in the Republic of Singapore)

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**JUDICIAL MANAGEMENT UPDATE – DISCHARGE OF JUDICIAL MANAGEMENT**

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1. The Board of Directors (the “**Board**”) of Sen Yue Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) refers to the Company’s announcement dated 10 August 2022 in respect of the applications filed by the former judicial managers of the Company and SMC Industrial Pte Ltd (“**SMC**”), its wholly-owned subsidiary, for the discharge of the judicial management orders previously granted in respect of the Company and SMC (the “**JM Orders**” and the “**Discharge Applications**”).
2. The Board wishes to announce the Discharge Applications were heard and granted by the General Division of the Singapore High Court on 17 August 2022. Accordingly, the JM Orders have been discharged in respect of the Company and SMC with immediate effect.
3. The Company will make further announcements as and when there are material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

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BY ORDER OF THE BOARD

YAP MENG SING  
Executive Chairman  
19 August 2022

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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