

SGX-ST ANNOUNCEMENT

For immediate release

FCOT TREASURY PTE. LTD.

(UEN / Company Registration No. 201319560H)

(Incorporated in the Republic of Singapore)

CHANGE OF REDEMPTION DATE

S\$100,000,000 2.835 PER CENT. NOTES DUE 2021 (THE “SERIES 001 NOTES”), S\$50,000,000 2.783 PER CENT. NOTES DUE 2021 (THE “SERIES 003 NOTES”), S\$80,000,000 FLOATING RATE NOTES DUE 2022 (THE “SERIES 004 NOTES”), S\$60,000,000 3.185 PER CENT. NOTES DUE 2023 (THE “SERIES 005 NOTES”, AND TOGETHER WITH THE SERIES 001 NOTES, THE SERIES 003 NOTES AND THE SERIES 004 NOTES, THE “NOTES”) UNDER THE S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY BRITISH AND MALAYAN TRUSTEES LIMITED (IN ITS CAPACITY AS TRUSTEE OF FRASERS COMMERCIAL TRUST) (THE “PROGRAMME”)

Reference is made to the notice relating to the Noteholder Put Option dated 8 May 2020 to the holders of the Notes issued under the Programme (the “Notice”). Terms defined in the Notice shall have the same meanings in this announcement, except where the context otherwise requires or except where otherwise specifically provided herein.

Pursuant to Condition 5(b)(ii), the Relevant Event Redemption Date is defined as “the date (or, if such date is not a business day, on the immediately preceding business day) falling 75 days after Relevant Event Occurrence Date”. In light of the gazetted public holiday in Singapore falling on 10 July 2020 and in accordance with the terms and conditions of the Notes, the Relevant Event Redemption Date shall be brought forward to 9 July 2020, being the business day immediately preceding the date falling 75 days after the Relevant Event Occurrence Date.

BY ORDER OF THE BOARD

FCOT Treasury Pte. Ltd.

(Company Registration No. 201319560H)

Catherine Yeo

Company Secretary

30 June 2020

For further information, kindly contact:

Ms Wang Mei Ling/ Mr Ng Chung Keat
Vice President/ Assistant Vice President, Investor Relations
Frasers Logistics & Commercial Asset Management Ltd.

T +65 6277 2509/ 6813 0583

E meiling.wang@frasersproperty.com/ chungkeat.ng@frasersproperty.com

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of FLCT in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the units in FLCT ("**Units**") and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the Manager or Perpetual (Asia) Limited, as trustee of FLCT. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of FLCT and the Manager is not necessarily indicative of the future performance of FLCT and the Manager.