(Constituted in Republic of Singapore pursuant to
a trust deed dated 17 March 2011 (as amended))

PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN KEPPEL DC REIT

The Board of Directors of Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that 2,435,983 Units ("Acquisition Fee Units") in Keppel DC REIT have been issued today at a price of S$2.3834 per Unit as payment of the acquisition fee in respect of the acquisition of 98.47% interest in Tokyo Data Centre 3, less Keppel DC REIT's proportionate share of the Keppel Japan KK acquisition fee.

The issue price per Acquisition Fee Unit is the volume weighted average price for a Unit for all trades done on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in the ordinary course of trading for the period of ten business days immediately preceding 19 November 2025, being the date of completion of the Acquisition.

The payment of the acquisition fee and the manner of such payment are provided for in the trust deed dated 17 March 2011, as amended, supplemented or restated from time to time, constituting Keppel DC REIT (the "**Trust Deed**"). It is provided in the Trust Deed that the Manager is entitled to receive its acquisition fee in a combination of Units and cash in such proportions as it may elect.

As at the date of this announcement, the Manager holds 30,025,557 Units, representing approximately 1.230% of the total number of 2,440,733,452 issued Units in Keppel DC REIT.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(UEN: 199508930C)
as manager of Keppel DC REIT

Chiam Yee Sheng / Darren Tan
Company Secretaries
23 December 2025

Important Notice

This announcement is for information only and does not constitute an invitation, inducement or offer to acquire, purchase or subscribe for units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the units.