



CIVMEC LIMITED

(Company Registration Number 201011837H)

Civmec formally commences with ASX Dual listing plans

SINGAPORE – 26 October 2017 – Integrated heavy engineering and construction provider, Civmec, today announced it had appointed PwC Australia to formally evaluate options for dual listing on the Australian Securities Exchange (ASX). Civmec is currently listed on the Singapore Exchange (SGX).

Civmec's Chief Executive Officer Mr Patrick Tallon said that, "with operations based predominantly in Australia and with the company's growth prospects substantially focused on the Australian market, a dual listing on the ASX appeared to be a complementary option for the business to consider".

"A dual listing in Singapore and Australia would open up new opportunities in the Australian market where so much of our business is focused while also building on the excellent support we have received from investors in Singapore".

"In light of increased local interest in the company, we feel this is a strong and positive move for our investors because it offers prospects to significantly broaden Civmec's shareholder base with the knowledge that Australia has a very large pool of funds available for investment".

Civmec Executive Chairman Mr James Fitzgerald said that, "in a short space of time, Civmec had quietly established a reputation for delivering or contributing to some of Australia's most prestigious and complex projects in the markets we operate".

"Civmec's future is indelibly tied to Australia so it makes sense for the board to look at listing with an exchange which is focused on investing in the companies that are so critical to the nation's economy and future growth prospects".

"It would be good if more Australian investors were able to share in our successes through an investment in the company".

PwC Australia has been instructed to formulate corporate advice in relation to Civmec's listing options, including making recommendations to the board on how to maximize existing shareholder value and establish the best basis for a dual listing.

It is expected that PwC Australia will provide its report to the board during Q2 of financial year 2018.

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the oil and gas, metals and minerals, infrastructure and defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Broome (Western Australia), Darwin (Northern Territory, Australia), Newcastle and



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Sydney (New South Wales, Australia), and Gladstone (Queensland, Australia). It also has a presence in Singapore where it has been listed since 2012. Its core capabilities include heavy engineering, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, offshore logistics, refractory, access solutions and training.

For more information, please visit our website at www.civmec.com.au