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POLARIS LTD

Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

INVESTMENT IN SHOPDECA.COM BY POLARIS DIGIMEDIA PTE. LTD.

The Board of Directors (the “**Board**”) of Polaris Ltd. (5BI) (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Polaris Digimedia Pte. Ltd. has entered into a Term Sheet dated 31 March 2014 with Shopdeca Pte. Ltd. (“**Shopdeca.com**”). Pursuant to the Term Sheet, the Company shall acquire up to 33.5% of the equity interest in Shopdeca.com, for an aggregate consideration of up to USD1 million (equivalent to approximately SGD1.26 million).

Shopdeca.com is a curated e-commerce company. With its initial operations situated in Indonesia, it now is expanding into the Singapore market. Its Singapore operations will commence on 3 April 2014 with a new local office offering free shipping throughout Singapore.

Peter Ang, CEO and Executive Director of the Company, considers the investment in Shopdeca.com as part of the Group’s strategy to expand beyond Telco and IT retailing in Singapore. In addition to a wider customer outreach and an expanded range of products, Shopdeca.com is expected to provide other means of sales channels to its customers.

Currently, Polaris Ltd. through its subsidiary companies, Polaris Telecom Pte. Ltd. and Polaris Network Pte. Ltd. runs a total of 22 outlets in Singapore under the SingTel, M1, Apple, Lenovo and Sony brands whilst its 10 outlets in Myanmar run under its own brand, e-city, which has been in operation since the end of 2011.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the Term Sheet.

The Company will make appropriate announcements in the event there are any material developments in the transaction contemplated by the Term Sheet.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing in the same and, if in doubt as to the course of action which they should take, to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors immediately.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

31 March 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the*

Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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