

HL GLOBAL ENTERPRISES LIMITED

(Company Registration No. 196100131N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DESPATCH OF CIRCULAR IN RELATION TO THE PROPOSED DISPOSAL OF 100% OF THE ISSUED SHARES IN THE CAPITAL OF LKN INVESTMENT INTERNATIONAL PTE. LTD.

1. INTRODUCTION

The Board of Directors of HL Global Enterprises Limited ("**HLGE**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 31 May 2017 (the "**Previous Announcement**") in relation to the sale and purchase agreement dated 31 May 2017 entered into by the Company with Natural Apex Limited in relation to the proposed disposal of 100% of the issued shares in the capital of LKN Investment International Pte. Ltd. (the "**Proposed Disposal**").

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Previous Announcement.

2. DESPATCH OF CIRCULAR

The Board wishes to announce that the Company has today despatched to shareholders of the Company ("**Shareholders**") a circular dated 14 August 2017 ("**Circular**") in relation to the Proposed Disposal. The Circular contains, *inter alia*, information on the Proposed Disposal and a notice convening an extraordinary general meeting of the Company ("**EGM**") for the purpose of seeking Shareholders' approval for the Proposed Disposal.

Shareholders who do not receive the Circular within seven days from the date of this announcement should contact the Company at its registered office at 156 Cecil Street, #09-01 Far Eastern Bank Building, Singapore 069544, during normal business hours on any day (other than a public holiday, Saturday or Sunday).

Copies of the Circular and the notice of EGM are available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company as there is no assurance that the Proposed Disposal will be undertaken at all.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Foo Yang Hym
Chief Financial Officer
HL Global Enterprises Limited

14 August 2017
Singapore