

ES GROUP (HOLDINGS) LIMITED
(Company Registration No. 200410497Z)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2016

The board of directors (the “**Board**”) of ES Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited consolidated financial results for the half year ended 30 June 2016 (“**HY2016**”), the Group is expected to report a net loss for HY2016.

This was mainly due to the drop in sales revenue as a result of the continuing slowing down in the global offshore, marine and shipping industry which the Group operates in.

The Company is still in the process of finalizing the financial results of the Group for HY2016. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for HY2016 on or before 12 August 2016.

By Order of the Board

Low Chee Wee
Chief Executive Officer

2 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.