



LCD Global Investments Ltd

Company Registration No. 197301118N
(Incorporated in the Republic of Singapore)

SALE OF SHARES BY DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The Board of Directors (the “**Board**”) of LCD Global Investments Ltd (the “**Company**”) wishes to announce that it has today been informed by Mr David Lum Kok Seng, Beverian Holdings Pte Ltd, Mr Raymond Lum Kwan Sung, Lum Chang Investments Pte Ltd and Mr Lum Wen-Sum Kelvin (collectively, the “**Vendors**” and each a “**Vendor**”) that the Vendors have today entered into a sale and purchase agreement with JTrust Asia Pte. Ltd. (the “**Purchaser**”), pursuant to which the Vendors have agreed to sell, and the Purchaser has agreed to purchase, an aggregate of 310,475,205 ordinary shares representing approximately 29.5% of the issued and paid-up share capital of the Company at a price of S\$0.30 per share. The Vendors have further informed the Board that the sale and purchase of the abovementioned shares is expected to be completed by the end of September 2014 (the “**Completion**”).

The Board has also been informed that upon Completion:

- (i) each of Mr David Lum Kok Seng, Beverian Holdings Pte Ltd, Mr Raymond Lum Kwan Sung and Lum Chang Investments Pte Ltd will cease to be a substantial shareholder of the Company, although Mr Raymond Lum Kwan Sung and Mr David Lum Kok Seng will continue to hold approximately 2.25% of the total number of issued shares of the Company in aggregate; and
- (ii) Mr Lum Wen-Sum Kelvin, Lum Chang Investments Pte Ltd and Beverian Holdings Pte Ltd will cease to be shareholders of the Company altogether.

Further, the Board has been notified that:

- (i) Mr David Lum Kok Seng will resign as a director of the Company with immediate effect upon Completion and will also retire from his employment as an executive of the Company;
- (ii) on a date to be agreed with the Purchaser and within a period of 6 months after Completion, Mr Lum Wen-Sum Kelvin will resign as a director of the Company; and
- (iii) it is the Purchaser’s intention to change the name of the Company to “JTrust International Ltd.”.

In addition, the Vendors have requested the Board to consider two nominees of the Purchaser, Mr Nobuyoshi Fujisawa and Mr Shigeyoshi Asano, for appointment as executive directors of the Company upon Completion. The Nominating Committee of the Company and the Board have considered the request and, after deliberation, it was resolved that Mr Nobuyoshi Fujisawa and Mr Shigeyoshi Asano be appointed as executive directors of the Company upon and with effect from Completion.

The Company will make further announcements on the above matters at the appropriate junctures.

BY ORDER OF THE BOARD

Iris Wu Hwee Tan
Company Secretary

19 September 2014