

NOBEL DESIGN HOLDINGS LTD
(Company Registration No. 198104591E)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF ADDITIONAL SHARES IN BUYLATERAL GROUP PTE LTD, A
SUBSIDIARY OF THE COMPANY**

The Board of Directors of Nobel Design Holdings Ltd (the "Company") wishes to announce that the Company is negotiating with two shareholders of Buylateral Group Pte Ltd ("Buylateral Group"), to acquire their shares in Buylateral Group (the "Proposed Acquisitions"). The Company currently holds 78.20% of the shares in Buylateral Group.

Subject to an agreement being reached with the other shareholders of Buylateral Group, the Company hopes to complete the Proposed Acquisitions by 22 March 2017.

The Proposed Acquisitions will be funded through internal resources and expected to contribute to the earnings per share of the Group for the current financial year ending 31 December 2017, but is not expected to have any material financial impact on the consolidated net tangible assets per share for the current financial year ending 31 December 2017.

None of the Directors or Substantial Shareholders of the Company have any interest in the Proposed Acquisitions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

The Company will make the necessary follow-up announcement of the Proposed Acquisitions if they are completed.

By Order of the Board

Goon Eu Jin Terence
Chief Executive Officer and Group Managing Director

Date: 15 March 2017