

16.6.2019



The Israel Electric Corporation Ltd.

Immediate Report on Debentures Rating \ Corporate rating

A supplementary report to the report submitted on June 7th, 2019, reference number: SG1906070THR8A3D

Supplementary report main details that were added / completed: Following Midroog Rating Company Ltd. ("**Midroog**") announcement dated June 6th, 2019, regarding the assignment of P-1.il rating for commercial paper to be issued by the Israel Electric Corporation Ltd. (the "**Company**"), Midroog has announced on June 16th, the assignment of P-1.il rating for commercial paper to be issued by the Company, in the amount of up to NIS 220 million par value, instead of amounting up to NIS 200 million par value debuting in previous report.

On 6.6.2019, the Israeli rating company Midroog ("Midroog") has published Initial rating report.

1. Corporate Rating: *Midroog Stable Aa2.il.*

Comments\ Essence of the report: *Initial Rating.*

History ratings - 3 years prior current rating:

Date	Subject Rating	Rating	Comments\ Essence of the report

Corporate Debentures Rating:

Name and type of Security	Rating Company	Current Rating	Comments\ Essence of the report
Commercial Papers (series 0620)	Midroog	Midroog <i>None / NOO P-1.il</i>	Initial Rating

History ratings - 3 years prior current rating:

Name and type of Security	Date	Type of rated Security	Rating	Comments\ Essence of the report

Enclosed is the Rating report.

The Israel Electric Corporation Ltd.

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