

SG Issuer

(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

Notice is hereby given by SG Issuer (the “**Issuer**”) to all holders of European Style Structured Certificates as listed below (the “**Certificates**”):

SGX Counter Full Name (SGX Stock Code)
JD AutocallSG251104 (WM8)
PingAn AutocallSG251104 (EUH)

Terms defined or construed in the Supplemental Listing Documents in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

PAYMENT OF DISTRIBUTION

The Issuer wishes to announce that the closing price of the Underlying Stock and/or the closing level of the Index on the Observation Date (which is an Observation Date under the terms and conditions of the Certificates) was higher than or equal to the Distribution Barrier of the Certificates. Accordingly, in accordance with the terms and conditions of the Certificates, holders of the Certificates appearing in the records maintained by CDP as at 5:00 p.m. (Singapore time) on the Distribution Record Date will be paid the Distribution Amount in respect of each Certificate on the Distribution Payment Date.

SGX Counter Full Name (SGX Stock Code)	Distribution Amount	Observation Date	Date on which Trading Commences on an Ex-Distribution Basis	Distribution Record Date	Distribution Payment Date
JD AutocallSG251104 (WM8)	S\$0.03	02 May 2025	08 May 2025	09 May 2025	14 May 2025
PingAn AutocallSG251104 (EUH)	S\$0.025	02 May 2025	08 May 2025	09 May 2025	14 May 2025

Holders of the Certificates who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Issued by

SG ISSUER

02 May 2025