

ENTRY INTO LOAN AGREEMENT

1. INTRODUCTION

The board of directors (“**Directors**” or “**Board**”) of V2Y Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into a loan agreement with Mr Geng Zhigang, a substantial shareholder of the Company (the “**Lender**”), pursuant to which the Lender has agreed to extend to the Company an unsecured loan of USD \$750,000 (the “**Loan**”) subject to the terms and conditions of the loan agreement (the “**Loan Agreement**”).

2. INFORMATION ON THE LENDER

As at the date of this announcement, the Lender holds 71,373,669 ordinary shares in the Company, being 13.45% of the total issued and paid-up share capital of the Company (excluding treasury shares). Accordingly, the Lender is a substantial shareholder of the Company.

3. TERMS OF THE LOAN AGREEMENT

The salient terms of the Loan Agreement are as follows:

(i) Amount and Interest

The principal amount of the Loan shall be USD \$750,000 with an interest rate of 9% per annum accrued based on the outstanding amounts due to the Lender, payable at the end of the term (as set out in sub-paragraph (ii) below).

(ii) Term and Disbursement

The term of the Loan shall be for a period of 24 months from the date of the Loan Agreement. The Loan has been disbursed on 5 June 2025.

(iii) Repayment

The Loan and any interest charges shall be payable by no later than seven (7) days from the end of the term (as set out in sub-paragraph (ii) above).

4. USE OF PROCEEDS

The Company intends to use the Loan for the working capital purposes and repayment of debts of the Group.

5. FURTHER UPDATES

The Company will update the Shareholders if there are any material developments and will make the necessary announcements on SGXNet in compliance with the Catalist Rules of the SGX-ST.

6. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save as otherwise disclosed in this announcement, none of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the Loan Agreement, other than through their respective shareholdings (if any) in the Company.

7. DOCUMENTS FOR INSPECTION

Copies of the Loan Agreement are available for inspection by shareholders during normal business hours at the registered address of the Company at 16 Raffles Quay #17-03 Hong Leong Building Singapore 048581.

8. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD V2Y CORPORATION LTD.

Guo Zhipeng
Executive Director

5 June 2025

*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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