



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Registration No. 200201165G)

ACQUISITION OF PHOENIX HEIGHTS THROUGH TENDER

The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 21 August 2018 relating to the acquisition through tender of 71-85 Phoenix Avenue, Phoenix Heights, Singapore by the Group’s 25%-owned associated company, USB Holdings Pte. Ltd. (the “**Acquisition**”).

The Acquisition has been completed on 30 April 2019, through USB (Phoenix) Pte. Ltd., a wholly-owned subsidiary of USB Holdings Pte. Ltd..

By Order of the Board

Or Toh Wat
Group Managing Director
2 May 2019