



November 5, 2021

**Securities and Exchange Commission**  
SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**  
Director, Markets and Securities Regulation Department

**The Philippine Stock Exchange, Inc.**  
6/F Philippine Stock Exchange Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**Philippine Dealing and Exchange Corporation**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department

**Mesdames/Gentlemen:**

Ayala Corporation made an amendment to its disclosure announcing that its subsidiary, AC Energy and Infrastructure Inc., launched a tender offer of its US\$400,000,000 5.65% guaranteed undated notes, of which U.S.\$213,112,000 is presently outstanding. The Tender Offer expiration date indicated in the original disclosure was amended from 17 November 2020 to 17 November 2021.

Please refer to the attached disclosure submitted to the Philippine Stock Exchange.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'A. de Larrazabal', written over a horizontal line.

**Alberto M. de Larrazabal**  
Chief Finance Officer

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Ayala Corporation AC

### PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Ayala's wholly owned subsidiary, AC Energy and Infrastructure Inc., launches tender offer of its US\$400,000,000 5.65% guaranteed undated notes

#### Background/Description of the Disclosure

AC Energy and Infrastructure Inc. ("AC Energy"), Ayala Corporation's energy platform, has mandated Credit Suisse (Hong Kong) Limited as Dealer Manager for an any-and-all tender offer of its US\$400,000,000 5.65% guaranteed undated notes (the "Notes," ISIN: XS2082433736), of which U.S.\$213,112,000 is presently outstanding (the "Tender Offer"). The Notes were issued by AC Energy's wholly-owned subsidiary AC Energy Finance International Limited. The Tender Offer will expire at 4:00 p.m. (London Time) on 17 November 2021.

#### Other Relevant Information

The Tender Offer expiration date indicated in the original disclosure was amended from 17 November 2020 to 17 November 2021.

#### Filed on behalf by:

|             |                         |
|-------------|-------------------------|
| Name        | Celeste Jovenir         |
| Designation | Investor Relations Head |