SINO CONSTRUCTION LIMITED

中华建筑有限公司

(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

ALLOTMENT AND ISSUE OF 135,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY FOR REDEMPTION OF REDEEMABLE PROMISSORY NOTES

*Unless otherwise defined in this announcement (this "**Announcement**"), all capitalised terms shall have the meanings given in the Previous Announcements.*

1. The board of directors (the "**Board**" and "**Directors**" respectively) of Sino Construction Limited (the "**Company**") refer to its earlier announcements:

   a) dated 30 April 2014, in relation to the acquisition of 19.9% of Renaissance Enterprises S.A.;

   b) dated 25 May 2015, in relation to the assignment of the Redeemable Promissory Notes to Maiora Asian Structured Finance Segregated Portfolio (the "**Assignee**"); and

   c) dated 28 May 2015, in relation to the extension of maturity date of the Redeemable Promissory Notes,

   (collectively, the "**Previous Announcements**").

2. The Board wishes to announce that 135,000,000 new ordinary shares (the "**New Shares**") have been issued at allotted to the Assignee at the issue price of $0.2117 per share in order to redeem the Redeemable Promissory Notes in accordance to the terms and conditions thereby (the "**Issue**").

Information about the Assignee

3. Additionally, the Board wishes to announce that based on information provided by the Assignee,

   (a) the Assignee is managed by Maiora Asset Management which is a registered fund management company registered with the Monetary Authority of Singapore and manages portfolios on behalf of many investors; and

   (b) there is no relationship between the Assignee and 80 Dollars Ltd and Mr Hakan Baykam. The parties were introduced by a third party consultant, Amstel Securities.

4. The Company also confirms that there is no relationship between the Company's directors, controlling shareholders and their respective associates and the Assignee, its directors, shareholders and their respective associates.

Use of Proceeds

5. No cash proceeds were or will be raised by the Issue. The New Shares are issued in redemption of the Redeemable Promissory Notes, which in turn, were issued in consideration for the acquisition of 19.9% of Renaissance Enterprises S.A.

By Order of the Board

Drew Ethan Madacsi
Executive Director
3 July 2015