

**ISR CAPITAL LIMITED**  
(Company Registration No. 200104762G)  
(Incorporated in the Republic of Singapore)

**GRANT OF SHARE AWARDS UNDER ISR PERFORMANCE SHARE PLAN**

Pursuant to Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of ISR Capital Limited (the “**Company**”) wishes to announce the following grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) under the ISR Performance Share Plan (“**ISR PSP**”) on 22 March 2016.

Date of grant of Awards under the ISR PSP	22 March 2016	
Exercised price of options granted	Not Applicable	
Total number of options or shares granted	42,161,000	
Market price of its securities on the date of grant	0.005	
Number of options or shares granted to each director and controlling shareholder (and each of their associates), if any	Datuk Md Wira Dani Bin Abdul Daim (Executive Chairman and Executive Director)	7,926,000 Shares
	Quah Su-Yin (Chief Executive Officer and Executive Director)	10,868,000 Shares
	Kwok Wei Woon (Lead Independent Director)	1,851,000 Shares
	Dato' Seri Krishna Kumar Sivasubramaniam (Independent Director)	1,552,000 Shares
	Levin Lee Keng Weng (Independent Director)	217,000 Shares
Validity of period	8 September 2015 to 7 September 2025	

Accordingly, the Company has issued and allotted 42,161,000 new ordinary shares to the Directors and eligible employees on 22 March 2016 and the total number of issued and paid-up capital of the Company has increased from 501,500,100 ordinary shares to 543,661,100 ordinary shares.

By Order of the Board  
ISR Capital Limited

Quah Su-Yin  
Chief Executive Officer and Executive Director  
22 March 2016