

UPDATE ON:

- CREDITORS' VOLUNTARY LIQUIDATION OF SUBSIDIARY; AND
 - RECEIPT OF WRIT OF SUMMONS BY SUBSIDIARY
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The Board of Directors (the "**Board**") of BH Global Corporation Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 4 and 10 September 2015 and 12 October 2015. Unless otherwise defined, capitalised terms herein shall have the same meanings as used in the Company's announcement dated 4 September 2015.

The Board wishes to update the shareholders that with regards to the creditors' voluntary liquidation of the Company's subsidiary, Oil & Gas Solutions Pte. Ltd. ("**OGS**"), the liquidators of OGS informed that they have concluded the sale of assets of OGS and are currently considering option(s) vis-à-vis the Claim against the Plaintiffs. The Board will continue to keep shareholders updated of material developments. As for the Claim, the Board has been given to understand that the matter remains pending.

The Company will continue to keep shareholders updated on any material developments, as and when appropriate.

Shareholders and potential investors are advised to exercise caution when trading in shares of the Company and where in doubt as to the action they should take, they should consult their financial, tax and/or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Alvin Lim Hwee Hong
Executive Chairman

1 December 2015