JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of Jason Holdings Limited (the "**Company**") wishes to announce the following:

1) the appointment of Koh Choon Hui as Independent Director, Board Chairman, Chairman of the Remuneration Committee and Nominating Committee and a member of the Audit and Risk Committee;

2) the appointment of Neo Wee Han Victor as Executive Director, Chief Executive Officer and Deputy Board Chairman;

3) the appointment of Lim Kian Sing as Executive Director and Chief Operating Officer;

4) the appointment of Lee Han Chong as Executive Director and Chief Creative Technology Officer;

5) the re-designation of Lim Chwee Kim from Executive Chairman to Non-Executive Director and appointment as member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee;

6) the appointment of Lim Choon Noi as Independent Director, Chairman of Audit and Risk Committee and a member of the Nominating Committee and Remuneration Committee;

7) the cessation of Wui Heck Koon as Independent Director;

8) the cessation of Tan Lai Heng as Independent Director; and

9) the cessation of Karam Singh Parmar as Independent Director.

Consequently, the compositions of the Board, Audit and Risk Committee, Nominating Committee and Remuneration Committee of the Company shall be as follows:

Board of Directors

Koh Choon Hui	-	Independent Director and Board Chairman
Neo Wee Han Victor	-	Executive Director, Chief Executive Officer and Deputy Board Chairman
Lim Kian Sing	-	Executive Director and Chief Operating Officer
Lee Han Chong	-	Executive Director and Chief Creative Technology Officer
Lim Chwee Kim	-	Non-Executive Director
Lim Choon Noi	-	Independent Director

Audit and Risk Committee

Lim Choon Noi	-	Chairman
Koh Choon Hui	-	Member
Lim Chwee Kim	-	Member

Remuneration Committee

Koh Choon Hui	-	Chairman
Lim Choon Noi	-	Member
Lim Chwee Kim	-	Member

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Nominating Committee

Koh Choon Hui	-	Chairman
Lim Choon Noi	-	Member
Lim Chwee Kim	-	Member

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Wong Yoen Har
Company Secretary

23 May 2019

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.