

**NUTRYFARM INTERNATIONAL LIMITED**  
(Company Registration Number: 32308)  
(Incorporated in Bermuda)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”) refers to its announcement dated 3 June 2017 (the “**Announcement**”), in relation to the Company’s inclusion on the watch-list (the “**Watch-list**”) with effect from 5 June 2017 pursuant to Listing Rule 1311(2) of the Listing Manual of the SGX-ST (the “**Listing Manual**”) due to the Company having recorded a volume-weighted average price of less than S\$0.20 over the 6 months prior to June 2017 and an average daily market capitalisation of less than S\$40 million over the 6 months prior to June 2017.

Pursuant to Rule 1313(2) of the Listing Manual, the Board wishes to provide the following updates on its effort and the progress made in meeting the Watch-list exit requirements set out in Rule 1314(2) of the Listing Manual in respect of the full financial year ended 30 September 2020:

- (a) The Company is actively making efforts and considering various options to increase the Company’s profitability and enlarge the Company’s market capitalisation so as to meet the requirements of Rule 1313(2) of the Listing Manual for its removal from the Watch-list.
- (b) The Company has completed the placement of an aggregate of 19,000,000 new ordinary shares on 17 November 2020 and raised net proceeds of SGD720,000 which will be used for working capital purposes. Please refer to the Company’s announcements dated 21 September 2020, 11 November 2020, 17 November 2020, and 19 November 2020.
- (c) The Company had on 24 November 2020, applied for an extension of time in relation to Rule 705(1) and Rule 707 of the Listing Manual to (i) announce its unaudited full year financial statements for the financial year ended 30 September 2020 by 29 December 2020, (ii) hold its annual general meeting by 28 February 2021, and (iii) for a corresponding extension of time that the Company may issue its annual report to shareholders and the Exchange by 14 February 2021. Please refer to the Company’s announcement dated 24 November 2020.

The Company will update its shareholders on the financial position of the Company and its subsidiaries (the “**Group**”) through, *inter alia*, the unaudited financial statements of the Group for the full financial year ended 30 September 2020 which will be released no later than 29 December 2020, which shall include the Group’s future direction and other material developments that may have an impact on the Group’s financial situation.

**BY ORDER OF THE BOARD**

**Luk Chung Po, Terence**  
Chief Executive Officer and Executive Director  
30 November 2020