TAT SENG PACKAGING GROUP LTD

(Company No. 197702806M) (Incorporated in the Republic of Singapore) (the "Company")

STATEMENT BY TAT SENG PACKAGING GROUP LTD

In relation to recent media reports on fines imposed on Tat Seng Packaging Group Ltd ("the Company") for the discharge of used industrial water which occurred in 2016, we wish to clarify that the Company has previously taken steps to ensure the Company's practices comply with environmental regulations and will continue to do so on a proactive basis.

We regret the unfortunate incident where widely adopted waste water treatment procedures did not meet the standards required. The Company views the matter seriously and has looked into ways to minimise the impact of the used industrial water discharged into the environment. Working closely with waste water treatment equipment vendors, the Company has also recently acquired and installed advanced equipment to enhance our waste water management practices and to comply with regulatory requirements.

The Company is committed to responsible operations and continues to work together with our vendors and the relevant authorities to ensure compliance with environmental regulations.

By Order of the Board

Chew Kok Liang Company Secretary

20 March 2018