Polaris Ltd.
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Co. Registration No. 198404341D

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Polaris Ltd. (the "**Company**" or together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), Section B - Rules of Catalist (the "**Catalist Rules**"), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting ("**AGM**") dated 13 April 2017, other than Resolution 6, were duly approved and passed by the shareholders at the AGM held on 28 April 2017.

The results of the poll on each of the resolution put to vote at the AGM are set out below for information:-

NO	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	**FOR**		**AGAINST**	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Adoption of the Audited Financial Statements, Directors' Statement and Auditors' Report for the year ended 31 December 2016	15,283,938,953	15,283,844,859	99.999	94,094	0.001
2.	Re-election of Mr Carl Johan Pontus Sonnerstedt as a Director pursuant to Article 93 of the Company's Constitution	15,283,938,953	15,283,938,353	100.000	600	0.000
3.	Re-election of Mr Ang Chuan Hui, Peter as a Director pursuant to Article 86 of the Company's Constitution	15,283,938,953	15,283,904,859	100.000	34,094	0.000

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4.	Re-appointment of Moore Stephens LLP as Auditors of the Company	15,283,938,953	15,283,938,353	100.000	600	0.000
5.	Approval of Directors' Fees of S$76,666 for the year ended 31 December 2016	15,213,938,953	15,213,844,859	99.999	94,094	0.001
6.	Authority to allot and issue shares	12,747,676,431	81,835,694	0.642	12,665,840,737	99.358

ABSTAIN PARTIES

Mr Ong Kok Wah, an Independent Director of the Company who holds 70,000,000 ordinary shares in the Company, had abstained from voting on Resolution 5 in relation to Directors' Fees.

SCRUTINEER

Ardent Business Advisory Pte Ltd was the appointed scrutineer for the AGM.

STATEMENT PURSUANT TO RULE 704(7) OF THE CATALIST RULES OF THE SGX-ST

Mr Carl Johan Pontus Sonnerstedt, who was re-elected as a Director of the Company, remains as Chairman, Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee. Mr Pontus is considered independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

By Order of the Board,

Ang Chuan Hui, Peter
Executive Director & CEO

28 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST) Listing Manual Section B: Rules of Catalist. The Company's Sponsor has not independently verified the content of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yap Wai Ming:
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