LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

PROPOSED DEBT CONVERSION AND ISSUE OF DEBT CONVERSION SHARES – RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SGX-ST

The board of directors (the "**Board**" or the "**Directors**") of LionGold Corp Ltd (the "**Company**") refers to the Company's announcement dated 14 July 2020 in relation to the Proposed Debt Conversion (the "**Announcement**").

Unless otherwise defined herein, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to announce that the Company has on 23 July 2020 received the listing and quotation notice ("**LQN**") from the SGX-ST for the listing and quotation of the Debt Conversion Shares on the Catalist of the SGX-ST.

The listing and quotation of the Debt Conversion Shares is subject to compliance with the SGX-ST's listing requirements.

Shareholders should note that the LQN is not to be taken as an indication of the merits of Debt Conversion Shares, Loan Agreement, Proposed Debt Conversion, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon the allotment and issuance of the Debt Conversion Shares and upon the completion of the Proposed Debt Conversion.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
24 July 2020

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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