TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.91120000103100784F)
(Incorporated in the People's Republic of China)
(the "Company")

EXCHANGE RATE USED IN DETERMINING PAYMENT OF FINAL DIVIDEND IN SINGAPORE CURRENCY

The board of directors (the "**Board**") of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") refers to the previous announcement of the books closure date by the Company dated 22 June 2017 (the "**Prior Announcement**"). Capitalised terms not defined herein shall bear the same meaning as terms defined in the Prior Announcement.

The Board wishes to announce that the Final Dividend in respect of the financial year ended 31 December 2016 of RMB15 cents per ordinary Share, shall be paid to the S-Shareholders in Singapore currency based on an exchange rate of approximately 1 RMB:S$0.2035 (being the prevailing exchange rate as at 5.00 p.m. on the Books Closure Date). Accordingly, the Final Dividend to be paid in Singapore currency will be 3.0525 Singapore cents per Share.

The Board wishes to re-iterate that the Final Dividend payable to S-Shareholders shall be subject to a tax rate of 10% under the PRC tax law.

The Final Dividend is expected to be paid on or about 14 July 2017.

By order of the Board
Jiao Yan
Company Secretary
30 June 2017