PROFIT WARNING ANNOUNCEMENT

The Board of Directors of Hor Kew Corporation Limited (the 'Company') wishes to inform the shareholders of the Company and potential investors that the Group will record a loss for the financial year 31 December 2014 ("FY2014") as compared with a profit for the financial year ended 31 December in 2013.

The Group is expected to report a loss for FY2014 due to the following reasons:-

- (i) Lower revenue recorded;
- (ii) Rising material costs, labour costs and overheads; and
- (iii) Currency fluctuations.

The profit warning is based on a preliminary review of the unaudited financial results of the Group for FY2014. Further details of the Group's performance will be made available when it announces its 2014 full year unaudited results on or before 27 February 2015.

Shareholders and potential investors should exercise caution when dealing in securities of the Company.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 16 February 2015