LYXOR
Asset Management
SOCIETE GENERALE GROUP

Singapore, 29 May 2020

IMPORTANT ANNOUNCEMENT

MULTI UNITS FRANCE (the "MUF")
- **LYXOR MSCI Emerging Markets UCITS ETF (Stock Code: H1N)**
- **LYXOR MSCI India UCITS ETF (Stock Code: G1N)**

(each a "MUF Sub-Fund" and collectively the "MUF Sub-Funds")

MULTI UNITS LUXEMBOURG (THE "MUL")
- **LYXOR China Enterprise (HSCEI) UCITS ETF (Stock Code: P58)**
- **LYXOR MSCI AC Asia Pacific Ex Japan UCITS ETF (Stock Code: P60)**

(each a "MUL Sub-Fund" and collectively the "MUL Sub-Funds")

The MUF Sub-Funds are sub-funds of the MUF which is a société d' investissement à capital variable (SICAV), a French registered investment company with variable capital established in France. The MUL Sub-Funds are sub-funds of the MUL which is an investment company with variable share capital (SICAV). Both MUF and MUL are constituted outside Singapore and are recognised by the Monetary Authority of Singapore under Section 287 of the Securities and Futures Act (Chapter 289) of Singapore.

The MUF and MUL hereby announces that with effect from 28 May 2020, the long-term senior preferred debt rating of Société Générale, has been revised by Fitch Ratings from "A+" to "A". Société Générale is the swap counterparty, registrar, designated market maker and custodian bank in respect of the MUF Sub-Funds, and is the swap counterparty and designated market maker in respect of the MUL Sub-Funds.

Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the prospectus of the Fund.

Please do not hesitate to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at info@lyxoretf.com.sg, should you have questions regarding the above matter.

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