

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

GRANT OF SHARE AWARDS PURSUANT TO THE JAPAN FOODS PERFORMANCE SHARE PLAN

The board of directors ("**Board**") of Japan Foods Holding Ltd. (the "**Company**") wishes to announce that the Company has today granted share awards (the "**Awards**") pursuant to the Japan Foods Performance Share Plan. The details of the grant of the Awards are as follows:

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|-----|--|---|---|
| (a) | Date of grant | : | 6 August 2015 |
| (b) | Exercise price of the Awards granted | : | Not applicable |
| (c) | Aggregate number of issued ordinary shares in the capital of the Company comprised in Awards granted | : | 430,000 |
| (d) | Market price (last done price) of the Shares on the date of grant | : | S\$0.50 |
| (e) | Number of Awards granted to directors and controlling shareholders of the Company | : | Nil |
| (f) | Vesting period of the Awards | : | All the Awards granted have vested on the date of grant |

The Board recognises the importance to retain and motivate the Group's key employees to strive towards performance excellence and to maintain a high level of contribution to the Group. The Board is of the view that the above grant of Awards, as a supplement to the cash component of the remuneration packages of the Group's key employees, is appropriate amidst the competitive F&B sector.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
6 August 2015

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been*

examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.