HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

REPLY TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of HL Global Enterprises Limited (the "**Company**") wishes to state the following in answer to the queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 20 February 2017:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

The Board is not aware of any information that is not previously announced concerning the Company, its subsidiaries, joint venture or associated companies that might have led to the unusual trading activity of the Company's shares on SGX-ST today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Other than the Company's announcement entitled 'Memorandum of Understanding in relation to the Proposed Disposal of 100% of the Issued and Paid-up Share Capital in LKN Investment International Pte. Ltd.' which was released *via* SGXNET on 13 February 2017, the Board is not aware of any other explanation for the unusual trading activity of the Company's shares as highlighted by SGX-ST.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Board confirms that the Company has complied with the Listing Rules of SGX-ST and, in particular, Listing Rule 703.

By Order of the Board

Nor Aishah Binte Nasit
Yeo Swee Gim, Joanne
Company Secretaries

20 February 2017
Singapore