

S I2I LIMITED
(Formerly known as Spice i2i Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
("Company")

**SETTLEMENT OF ARBITRATION PROCEEDINGS AGAINST DATO' ERIC CHUAH SEONG LING
AND CSL MANUFACTURING (M) SDN BHD**

The Company previously announced arbitration proceedings against CSL Manufacturing (M) Sdn Bhd and Dato' Eric Chuah Seong Ling. This arbitration has now been settled with no admission as to liability by any party. The terms of the settlement are confidential.

The settlement for this matter is not expected to have any material impact on the Company's financial performance for the financial year ending 31 December 2014.

BY ORDER OF THE BOARD

Maneesh Tripathi
Chief Executive Officer
S I2I LIMITED

8 April 2014