



## **ASCENDAS INDIA TRUST**

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act 2004)

### **ANNOUNCEMENT**

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#### **UPDATE: COMPLETION OF THE ACQUISITION OF INDUSTRIAL FACILITY AT MAHINDRA WORLD CITY, CHENNAI (CASA GRANDE – PHASE 1)**

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Ascendas Property Fund Trustee Pte. Ltd., as Trustee-Manager of Ascendas India Trust (“**a-iTrust**” and the Trustee-Manager of a-iTrust, the “**Trustee-Manager**”), is pleased to announce that further to the announcement dated 18 May 2022, the acquisition of all the issued share capital in Chengalpattu Logistics Parks Private Limited was completed on 27 May 2022. The acquisition involves the purchase of a 0.42 million square feet industrial facility at Mahindra World City, Chennai, which is fully leased to a leading international contract electronics manufacturer.

#### **BY ORDER OF THE BOARD**

ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.

(Company Registration No. 200412730D)

(as Trustee-Manager of Ascendas India Trust)

Hon Wei Seng

Company Secretary

27 May 2022

## Important Notice

This release may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other developments or companies, shifts in customer demands, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training, property operating expenses), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

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