

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)



THE PROPOSED CONSOLIDATION OF EVERY 1,000 ORDINARY SHARES OF THE COMPANY AS AT THE SHARE CONSOLIDATION RECORD DATE INTO ONE (1) CONSOLIDATED ORDINARY SHARE, WITH ANY FRACTIONAL ENTITLEMENTS TO BE ROUNDED UP TO THE NEAREST WHOLE CONSOLIDATED ORDINARY SHARE (THE "PROPOSED SHARE CONSOLIDATION")

- NOTICE OF RECORD DATE

1. INTRODUCTION

- 1.1. The board of directors (the "**Board**") of Charisma Energy Services Limited (the "**Company**" and together with its subsidiaries, the "**Group**", and each a "**Group Company**") refers to the circular issued by the Company on 20 May 2025 (the "**Circular**") and the announcement dated 4 June 2025 in relation to the results of the extraordinary general meeting held on 4 June 2025 (the "**4 June 2025 EGM**"). Unless otherwise defined, capitalised terms used in this announcement shall bear the meanings ascribed to them in the Circular.
- 1.2. The Proposed Share Consolidation, among others, was approved by the Shareholders at the 4 June 2025 EGM.

2. NOTICE OF SHARE CONSOLIDATION RECORD DATE

- 2.1. **NOTICE IS HEREBY GIVEN** that the Register of Members and the transfer books of the Company will be closed at 5.00 p.m. on 13 June 2025 (the "**Share Consolidation Record Date**") for the purposes of determining the entitlements of Shareholders to the Consolidated Shares under the Proposed Share Consolidation.
- 2.2. Pursuant to the Proposed Share Consolidation, every 1,000 existing issued ordinary shares (the "**Existing Shares**") registered in the name, or standing to the credit of the Securities Account, of each Shareholder as at the Share Consolidation Record Date will be consolidated into one (1) Consolidated Share, and any fractional entitlements will be rounded up to the nearest whole Consolidated Share.

3. THE PROPOSED SHARE CONSOLIDATION

- 3.1. The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Share Consolidation Record Date, being 16 June 2025 (the "**Share Consolidation Effective Trading Date**").
- 3.2. With effect from 9:00 a.m. on the Share Consolidation Effective Trading Date, trading in the Consolidated Shares on the Catalist of the SGX-ST will be in board lots of 100 Consolidated Shares.
- 3.3. Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of Existing Shares as at the Share Consolidation Record Date for the Proposed Share Consolidation, will be rounded up to the nearest whole Consolidated Share.
- 3.4. Each Consolidated Share will rank *pari passu* in all respects with each other and will be traded in board lots of 100 Consolidated Shares.

4. SHARE CERTIFICATES

4.1. Deposit of Share Certificates with CDP

Shareholders who hold physical share certificates for the Existing Shares (the "**Old Share**

Certificates") in their own names and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than 12 Market Days before the Share Consolidation Record Date.

After the Share Consolidation Record Date, CDP will only accept the deposit of New Share Certificates. Shareholders who wish to deposit their New Share Certificates with CDP after the Share Consolidation Record Date must first deliver their Old Share Certificates to the Company's Share Registrar and Share Transfer Agent, Tricor Barbinder Share Registration Services at 9 Raffles Place, Republic Plaza, Tower 1, #26-01, Singapore 048619, for cancellation and issuance of New Share Certificates in replacement thereof as described below.

4.2. Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least 12 Market Days prior to the Share Consolidation Record Date need not take any action. The Company will arrange with CDP to facilitate the exchange of New Share Certificates pursuant to the Proposed Share Consolidation.

Shareholders who have not deposited or who do not wish to deposit their Old Share Certificates with CDP, the Company will cancel all Old Share Certificates relating to the Shares in issue as at the Share Consolidation Record Date. Upon such cancellation, the Company will issue New Share Certificates to the Shareholders with Shares registered in their names in the Register of Members of the Company pursuant to the Proposed Share Consolidation.

The Old Share Certificates shall be void and will cease to have any effect or be valid for any purpose.

To facilitate destruction of the Old Share Certificates, Shareholders with Shares registered in their names in the Register of Members of the Company as at the Share Consolidation Record Date are encouraged to return to their Old Share Certificates in respect of such Shares after the announcement of the Share Consolidation Record date by the Company.

However, whether or not the Old Share Certificates in respect of such Shares are delivered to the Share Registrar and Share Transfer Agent, the Old Share Certificates shall be cancelled and New Share Certificates will be issued to such Shareholders pursuant to the Proposed Share Consolidation. The new share certificates will be sent to them at their own risk by ordinary post within 10 Market Days from the Share Consolidation Record Date.

No receipt will be issued by the Company's Share Registrar and Share Transfer Agent for the receipt of the Old Share Certificates tendered. Please notify the Company's Share Registrar and Share Transfer Agent, Tricor Barbinder Share Registration Services at 9 Raffles Place, Republic Plaza, Tower 1, #26-01, Singapore 048619, if there is any change in your address from that reflected in the Register of Members of the Company.

4.3. Share certificates not valid for settlement of trades on the Catalist of the SGX-ST

The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title to the Consolidated Shares.

5. TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES AND ODD LOTS

5.1. Trading arrangements for the Consolidated Shares

Given that the approval of Shareholders for the Share Consolidation Resolution at the EGM has been obtained, please note that with effect from 9:00 a.m. on the Share Consolidation Effective Trading Date, trading in the Consolidated Shares on the Catalist of the SGX-ST will be in board lots of 100 Consolidated Shares. Accordingly, every 1,000 Shares as at 5:00 p.m. on the Market Day immediately preceding the Share Consolidation Effective Trading Date will represent one (1) Consolidated Share with effect from 9:00 a.m. on the Share Consolidation Effective Trading Date.

Notwithstanding the foregoing, the Board wishes to highlight that (i) the Existing Shares have been suspended from trading on the SGX-ST since 4 February 2019 ("Trading Suspension"); and (ii) the Company, through its Sponsor, had on 10 December 2024 received a letter from the SGX RegCo, advising that the SGX RegCo has no objection to the Company's trading resumption proposal, subject to the fulfilment of the Resumption Conditions. Please refer to the Company's announcements dated 10 December 2024 and 4 June 2025 for more information.

The Company will seek separate concurrence from the SGX RegCo on the date for resumption of trading and will update Shareholders accordingly. Barring any unforeseen circumstances, the Company expects the Trading Suspension to be lifted and the resumption of trading of the Company's Shares to take place on the Share Consolidation Effective Trading Date. The Company will update Shareholders of the date of lifting of the Trading Suspension and the date of the Resumption of Trading in the Consolidated Shares in due course.

5.2. Fractional entitlements and trading arrangements for odd lots

No fractional entitlements will arise from the implementation of the Proposed Share Consolidation as the Company will be rounding up the number of Consolidated Shares which Shareholders will be entitled to pursuant to the Proposed Share Consolidation to the nearest whole Consolidated Share.

The Existing Shares are currently traded in board lots of 100 Existing Shares on the Catalist of the SGX-ST. After the completion of the Proposed Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

Subject to the resumption of trading of the Company's securities on the Catalist of the SGX-ST, Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade in such odd lots may trade with a minimum size of one (1) Consolidated Share on the SGX-ST Unit Share Market. The SGX-ST Unit Share Market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares may be traded on the SGX-ST Unit Share Market, no separate arrangement will be made for the trading of such odd lots.

Shareholders should note that the market for trading of such odd lots of Consolidated Shares may be illiquid and they may have to bear disproportionate transaction costs in trading their Consolidated Shares on the SGX-ST Unit Share Market. Shareholders who wish to trade their Consolidated Shares on the SGX-ST Unit Share Market should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

6. INDICATIVE TIMELINE

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Expected time and date	Event
4 June 2025	Notice of Share Consolidation Record Date
5.00 p.m. on 13 June 2025	Share Consolidation Record Date
9.00 a.m. on 16 June 2025	Share Consolidation Effective Trading Date

7. CONTACT INFORMATION

The contact information of the Share Registrar of the Company is as follows:

Tricor Barbinder Share Registration Services

Email address: sg.is.enquiry@vistra.com

Contact number: +65 6236 3333

The contact information of CDP is as follows:

The Central Depository (Pte) Limited

Email address: asksgx@sgx.com

Contact number: +65 6535 7511

8. CAUTIONARY STATEMENT

Notwithstanding that the trading of the Company's shares is suspended, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Cho Form Po
Company Secretary
4 June 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.