Registration No: 199105392H

ACQUISITION OF SHARES IN THE CAPITAL OF TAT HONG (V. N.) PTE LTD

The Board of Directors of Tat Hong Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform that its 100% directly-owned subsidiary, Tat Hong International Pte Ltd ("**THI**") has acquired the remaining 30% interest in the capital of Tat Hong (V. N.) Pte Ltd ("**THVNPL**") comprising 300 shares ("**THVNPL Shares**") from Mr Sit Kam Kuen, for a nominal consideration of S$1.00 (the "**Transaction**").

THVNPL was incorporated in Singapore and is the holding company of Tat Hong Vietnam Co., Ltd which conducts the principal activities of crane rental and the distribution of heavy equipment, namely excavators, in Vietnam. The acquisition of the THVNPL Shares is part of the Company's on-going efforts to concentrate on its core business of crane rental and to rationalise its shareholdings in its subsidiaries.

The nominal sum of S$1.00 was mutually agreed upon between Mr Sit and THI on a willing buyer, willing seller basis taking into consideration the profitability of THVNPL and its subsidiary as well as their aggregate net liabilities of S$1.0 million as at 31 December 2016. Following the Company's acquisition of the THVNPL Shares, THVNPL has become a wholly-owned indirect subsidiary of the Company.

The Transaction is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 March 2018.

None of the directors or controlling shareholders has any interest in the Transaction except through their respective shareholdings in the Company and/or through their directorships in the Company and/or THVNPL.

By Order of the Board
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group CFO / Company Secretary
3 May 2017