JARDINE MATHESON SOUTHEAST ASIA LIMITED
(formerly JARDINE CYCLE & CARRIAGE LIMITED)
(Incorporated in the Republic of Singapore)
Company Registration No. 196900092R

ANNOUNCEMENT

SPECIAL DIVIDEND – DESPATCH OF INSTRUCTION FORMS AND COVER LETTERS FOR THE DISTRIBUTION *IN SPECIE* OF TOYOTA SHARES

1. INTRODUCTION

Jardine Matheson Southeast Asia Limited (formerly Jardine Cycle & Carriage) (the "**Company**") refers to its announcements dated 30 July 2026 and 1 October 2026 and the circular to the shareholders of the Company (the "**Shareholders**") dated 9 September 2026 (the "**Circular**") in relation to the Proposed Distribution.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

2. DESPATCH OF INSTRUCTION FORMS AND COVER LETTER FOR THE TOYOTA DISTRIBUTION

The Company wishes to announce that it has today despatched the Instruction Forms for the Toyota Distribution and the cover letter accompanying the Instruction Forms (the "**Cover Letter**") to all Entitled Shareholders and all relevant Depository Agents and Finance Companies (including the SRS Operators and/or CPF Agent Banks) acting in respect of Entitled Shareholders (collectively, "**Entitled Depository Agents**"), other than Excluded Overseas Shareholders.

3. INSTRUCTING PERIOD

3.1 The Board also wishes to announce that the Instructing Period will commence at 9.00 a.m. on Friday, 16 October 2026 and will end at 5.00 p.m. on Wednesday, 4 November 2026 (the "**Instruction Closing Date**").

3.2 All Entitled Shareholders and Entitled Depository Agents who receive an Instruction Form and the Cover Letter and who wish to instruct the Company to either (i) transfer their entitlement to the Toyota Distribution to their Individual JASDEC Account or Qualified Brokerage or Custodian Account (as the case may be), or (ii) undertake the Cash Sale **MUST** submit the completed and signed Instruction Form in accordance with the provisions and instructions set out in this Announcement, the Instruction Form and the Cover Letter to the Company c/o Boardroom Corporate & Advisory Services Pte. Ltd. by email to JCCL@boardroomlimited.com, or by post to 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632, so as to reach Boardroom Corporate & Advisory Services Pte. Ltd. no later than the Instruction Closing Date.

3.3 Such instruction shall be irrevocable. If the Entitled Shareholder or Entitled Depository Agents do not submit an Instruction Form or if the information provided in the Instruction Form is

incorrect, incomplete or illegible in any way or form, the relevant Toyota Shares shall be allotted in the Entitled Shareholder's or Entitled Depository Agent's name and held by the Company on the Entitled Shareholder's or Entitled Depository Agent's behalf.

3.4 Entitled Shareholders who wish to receive the Toyota Shares in their own name and trade in such Toyota Shares should note that they must also instruct their JASDEC Account Management Institution (if they have an Individual JASDEC Account) or their Qualified Broker or Custodian (if they have a Qualified Brokerage or Custodian Account) to receive the relevant Toyota Shares in their relevant account on the Share Transfer Date, failing which the transfer of the relevant Toyota Shares cannot be effected.

4. EXPECTED PAYMENT DATE AND SHARE TRANSFER DATE

4.1 The Payment Date, being the date on which the Company initiates payment of the Cash Distribution, payment of the Cash Sale Proceeds and payment of the Fractional Entitlement Proceeds, is currently expected to be 2 December 2026.

4.2 The Share Transfer Date, being the date on which the Company initiates the transfer of the relevant Toyota Shares to the Entitled Shareholder's Individual JASDEC Account or Qualified Brokerage or Custodian Account (as the case may be), is currently expected to be 2 December 2026.

4.3 Please note that such dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company, which will be made available on the website of the SGX-ST, for the exact dates.

5. OVERSEAS SHAREHOLDERS

5.1 An Entitled Shareholder will be regarded as an Overseas Shareholder if its registered address on the Register or the Depository Register (as the case may be) is not in Singapore as at the Record Date (each, an "**Overseas Shareholder**"). Where the Board is of the view that the distribution of the Toyota Shares to any Entitled Shareholders who are Overseas Shareholders may infringe any relevant foreign law or may necessitate compliance with conditions or requirements which they, in their sole discretion, regard as onerous by reason of costs, delay or otherwise, the Toyota Shares which such Overseas Shareholders would have been entitled to pursuant to the Toyota Distribution will not be distributed to such Overseas Shareholders (such Shareholders, "**Excluded Overseas Shareholders**").

5.2 Excluded Overseas Shareholders will not receive the Instruction Forms or the Cover Letter and will be deemed to have instructed the Company to undertake the Cash Sale in respect of their *pro-rata* entitlement to the Toyota Distribution, and will receive their all (and not part only) entitlement in cash.

6. MISCELLANEOUS

Should Shareholders require any assistance or have any queries relating to this Announcement and the Proposed Distribution, they may refer to the FAQs available on the Company's website at the URL https://www.jardines.com/sea/investors/SpecialDividend or contact JCC@cm.mpms.mufg.com by email or +65 800 1012587 (toll free) by telephone.

Singapore, 16 October 2026