

UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

INDUSTRIAL FIRE AT SUPPLIER'S FACILITY AT JALAN BUROH

The board of directors ("the **Board**") of Union Gas Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that an industrial fire had occurred at the bottling and storage facility ("Accident") of a supplier, Summit Gas Systems Pte Ltd ("Summit"), a subsidiary of Union Energy Corporation Pte. Ltd. ("**UEC**"), in the evening on 21 June 2019. Summit is not part of the Group.

The controlling shareholder and Non-executive Chairman of the Company, Mr. Teo Kiang Ang, an Executive Director and the CEO of the Company, Mr. Teo Hark Piang, have an interest of approximately 61.89% and 12.55% of the total equity interest in UEC respectively, in which Mr. Teo Kiang Ang is a director and Mr. Teo Hark Piang is a non-executive director.

One employee from Summit was killed in the Accident. The Company deeply regrets the fatality and expresses its deepest condolences to the family of the employee of Summit.

The Group is dependent on UEC for the supply of bottled LPG cylinders for sale to its customers through 2 dealership agreements. They are signed with Summit and Sengas Supply Pte Ltd ("**Sengas Supply**").

The operation at Summit facility has been suspended and has moved to Sengas Supply's bottling and storage facility. UEC has given its assurance that it will honour all the LPG fulfilment to the Company. Management has been in discussion with Summit and will work with both Summit and Sengas Supply to ensure that there is minimum disruption to the supply of bottled LPG cylinders.

The Company is in the process of assessing and monitoring the impact of disruption to the supply of bottled LPG cylinders of the Group caused by the Accident. It will provide updates to the Shareholders if there is any material impact, operationally or financially, to the Group as a result of the Accident.

By Order of the Board

Teo Hark Piang
Executive Director and Chief Executive Officer
24 June 2019

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.